

Shaker Farms Condominiums
Board Meeting
Saturday, June 13, 2009

Board Members in Attendance: Liz Ray, Laura Greer, Mary Malone, Lyndsay Tabler-Railey

Location: Laura Greer's condo

Time: 10:00a.m.

Board decided to begin the assessment for \$125 a month with the first payment due July 1st. Unfortunately, two of the bids the Board was considering from homeowners for the foundation repairs have not worked out. At this time, Mulloy is getting two additional bids from very reputable companies so that there are 3 to consider. Therefore, the foundation work amount has not been solidified. The final amount for the assessment will not be determined until all bids are in. The number of months at \$125 could be altered. In the meantime, funds must be collected to begin work on repairs dictated by the insurance company. Mary motioned to approve. Liz 2nd the motion. All in favor. None opposed.

Vouchers will be sent to you ASAP to use when mailing your \$125 assessment payments so there is no confusion as to whether your payment is for your maintenance dues or assessment fees since they are different funds. Please remember you will incur all late fees if payment of \$125 is not paid July 1st.

The June 18th meeting at Buckheads at 7pm is CANCELLED. There is currently no new business to discuss at a community meeting as we're awaiting the additional foundation bids.

The drainage problem at 3730 #1 and #2 will be fixed. Laura motioned to approve. Lyndsay 2nd the motion. All in favor. None opposed.

The Board wants to compliment the work that a number of homeowners have done to the outside of their units. It is looking very nice. Thank you for your efforts!!

Next Board meeting: Thursday, June 25, 2009 at Barbie's condo.

Meeting adjourned: 11:30a.m. Laura motioned. Liz 2nd the motion.

Via email: Lyndsay motioned to approve minutes. Mary 2nd the motion. All in favor. None opposed.

Submitted by,
Laura Greer
Secretary, Board of Director's

cc: all homeowners